

STATUS, HANDICAPPED OR NATIONAL ORIGIN, BUT MAY REFUSE LOANS BASED ON HIGHER THAN NORMAL RISKS. HIGHER RISKS INCLUDE, BUT ARE NOT LIMITED TO THOSE DUE TO THE PRESENCE OF AN AIRPORT, UNUSUAL DRAINAGE CONDITIONS, OR OTHER SITUATIONS CAUSING HIGHER THAN NORMAL RISK OF LOSS IN A PARTICULAR AREA.

NOTHING IN THIS SECTION MAY BE CONSTRUED TO PROHIBIT A LENDER FROM REFUSING A LOAN (A) ON A PROPERTY OUTSIDE THE PORTION OF THE STATE IN WHICH IT NORMALLY DOES BUSINESS OR (B) TO BE USED IN A TYPE OF BUSINESS OR ACTIVITY OTHER THAN THE TYPES IN CONNECTION WITH WHICH THE LENDER NORMALLY MAKES LOANS.

[[14.

NO LENDER WHO RENEWS A LOAN SECURED BY A MORTGAGE OR DEED OF TRUST, WHICH EXISTED PRIOR TO THE EFFECTIVE DATE OF THIS ACT, ON RESIDENTIAL REAL PROPERTY, FOR THE SAME BORROWER, USING THE SAME PROPERTY AS SECURITY, SHALL BE EXEMPT FROM SECTION 3 OF THIS ARTICLE.]]

14.

NO LENDER WHO RENEWS A LOAN SECURED BY A MORTGAGE OR DEED OF TRUST, WHICH EXISTED PRIOR TO THE EFFECTIVE DATE OF THIS ACT, ON RESIDENTIAL REAL PROPERTY, FOR THE SAME BORROWER, USING THE SAME PROPERTY AS SECURITY, SHALL BE EXEMPT FROM SECTION 3 OF THIS ARTICLE.

[[15.

NO LENDER SHALL MAKE A LOAN SECURED BY A MORTGAGE OR DEED OF TRUST ON RESIDENTIAL REAL PROPERTY TO THE SAME BORROWER, USING THE SAME PROPERTY AS SECURITY, FOR A PERIOD LESS THAN THE SCHEDULED AMORTIZATION TIME PERIOD.]]

[[SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason, the invalidity shall not affect the other provisions or any other application of this Act which can be given effect without the invalid provisions or application, and to this end all the provisions of this Act are declared to be severable.]]

[[SECTION 3. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected